



APPLICATION FOR CREDIT

This Application shall consist of this information page and the Terms & Conditions of Application for Credit attached hereto and made a part hereof referred to as the "Terms & Conditions".

Requested Credit Limit

Legal Entity Name

Billing Details

Street

City

Province

Phone No.

Email

Contact

Proprietorship

Partnership

Corporation

Other

Years in Business

Bank Name

Address

Tax Registration No.

Tax Exemption No.

Operating Name

Shipping Details

Same as Billing

Account No.

Contact and
Phone No.

Owners, Partners and Officers

Parent Company, if applicable

Owner Name, Title, Address and Phone No.

Owner Name, Title, Address and Phone No.

Trade References

Business Name

Phone

Business Name

Phone

Business Name

Phone

Email

Contact Name

Email

Contact Name

Email

Contact Name

I/We expressly consent to CSC LED Corp. to obtain any reports containing credit or personal information that is required in obtaining credit from CSC LED Corp. I/We declare that the information given on this application is true and accurate in every aspect. This declaration is made for the purpose of obtaining credit from CSC LED Corp. and will remain confidential.

Terms/Conditions*: It is hereby agreed that invoices are to be paid on a net 30-day basis.

Name

Title

Signature

Date



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Terms & Conditions

IN CONSIDERATION OF BEING PERMITTED TO EFFECT PURCHASES ON THE APPLICANT'S ACCOUNT(S) UP TO A CREDIT LIMIT WHICH WILL BE DETERMINED BY CSC LED Corp (herein referred to as 'CSC') AT ITS SOLE DISCRETION, THE UNDERSIGNED APPLICANT(S) (herein collectively referred to as the 'APPLICANT') HEREBY AGREES TO THE FOLLOWING TERMS AND CONDITIONS:

1. The Applicant shall pay all invoices within thirty (30) days of the invoice date. Accounts not paid within such terms shall be deemed to be overdue and the Applicant agrees to pay administration charges of 1.5% per month (18.0% per annum) on the amount of any overdue balance from the date such balance(s) becomes overdue.
2. The Applicant acknowledges that CSC may, at its sole discretion, reduce, refuse, or suspend all credit privileges on the Applicant's account(s) at any time, for any reason.
3. A return authorization (RMA) must be obtained before goods may be returned for credit. Restocking charges may apply on all returned goods. Reference must also be made to CSC's original invoice number.
4. The Applicant agrees that every invoice and statement of account shall be deemed and treated as authorized and correct unless a written notice to the contrary is received by CSC **within fifteen (15) days** from date of such invoice or statement.
5. The Applicant hereby agrees to pay all costs of collection and/or legal fees incurred by CSC in connection with the collection or recovery of any amount owed by the Applicant to CSC.
6. All changes in the Applicant's legal structure and/or ownership will be immediately reported to CSC in writing.
7. The Applicant hereby authorizes CSC to conduct, or cause to be conducted, all credit investigations on the Applicant and any guarantors as CSC deems necessary, and to divulge credit references to other creditors as requested, with regards to the credit line established and history of payments on account.
8. The Applicant hereby authorizes the Applicant's bank and/or its employees, at any time, upon receipt of a written request from either CSC or its representative, to provide a written credit report or reference which details the nature and extent of the Applicant's credit dealings with the Applicant's bank.
9. Title to all goods sold or delivered by CSC shall remain in CSC until such goods have been fully paid for and the Applicant hereby grants to CSC a continuing security interest and purchase money security interest in all such goods and their proceeds to secure payment by the Applicant of all its obligations to CSC.
10. The Applicant consents to CSC obtaining and disclosing personal information about the Applicant and/or its principals and guarantors, for the purpose of deciding whether to extend credit to the Applicant (the 'Purpose'). The Applicant represents and warrants that it has the authority to grant such consent on behalf of such principals and guarantors. CSC may obtain such information from, or disclose such information to, any credit reporting agency, credit bureau, collection agency, personal information agency, financial institution, bank, any party with whom the Applicant or its principals and guarantors have had or may have financial relation, or any other party on a need-to-know basis for the Purpose. CSC shall keep such information as long as is necessary for the Purpose or as required by law.
11. This Application may be executed and delivered by email and, if so executed and transmitted, this Application will be for all purposes as effective and binding as if an originally executed document was delivered.

THE APPLICANT CERTIFIES THAT THE INFORMATION SET OUT IN THIS APPLICATION FOR CREDIT IS TRUE AND CORRECT, KNOWING IT IS BEING RELIED ON BY CSC FOR THE PURPOSE OF GRANTING CREDIT AND THE SALE OF GOODS.

Any signatory to this Application expressly warrants that he/she is duly authorized and has full authority to execute the Application on behalf of the Applicant without limitation and that by such execution the Applicant is bound by the terms, conditions and stipulations herein contained.

I have read and agree to the above terms.

For CSC Use Only
Agent:
Price Tier:

Credit Limit Granted:
Date Processed: